## Parkwood to launch Avant Industrial Park



An artist's rendition of the Avant Industrial Park in Shah Alam, Selangor. Parkwood will be offering incentives to early bird buyers and foreign investors can benefit from Mida incentive schemes.

KUALA LUMPUR (Oct 10): Parkwood Developments Sdn Bhd, the property arm of steel pipe maker Amalgamated Industrial Steel Bhd (AISB), is offering early bird packages to buyers of its maiden property project called Avant Industrial Park in <u>Shah Alam</u>, <u>Selangor</u>.

Targeting business owners and investors who are looking at business expansion and corporate upgrades, Parkwood Developments said the new development comprises semi-detached and bungalow factories, with well-established connectivity and convenient access.

"This purpose-driven project aims to contribute to maximising the potential in businesses by redefining flexibility and functionality of an industrial park," it said in a recent statement. Benchmarking industry standards, the 11.49-acre (4.65ha) development is positioned as a strategic industrial park offering vibrant, versatile space.

"Property buyers will expect a diverse and vast industrial layout most suitable for showroom and gallery, warehousing, light production and factory headquarters.

"The land size of 80ft by 170ft (24.4m by 51.8m) to fully customisable layouts and practical built up of 12,024 sq ft (1,117 sq m) to a custom-specified industrial space up to 100,000 sq ft (9,290 sq m) are intended to fully accommodate all kinds of expansion requirements," said Parkwood Developments.

Beyond its innovative specifications and features, the company said Avant Industrial Park has two dedicated access roads and is accessible to complete neighbourhood amenities such as petrol stations, banks and post offices.

"Notably, it is strategically surrounded by multinational companies such as Nestle, UMW Toyota, Volvo Malaysia and Ford Malaysia, giving its name a strong prominence of an integrated business network area, alongside key industry players.

"Additionally, great news awaits foreign investors as the Malaysian Investment Development Authority (Mida) is offering a wide range of incentive schemes to encourage the growth of competitiveness in the private sector," said Parkwood Developments.

The company said it is launching Avant Industrial Park amid growing demand for industrial space by businesses, which require mega space for showcasing, presentation, transportation, manufacturing and administration.

The company added that it prides itself on its rich experience and strict acquisition criteria with a set guideline of never compromising on quality of location and access to amenities. "Our vision therefore is to deliver well-considered designs via a measured approach while aiming to contribute positively to the environment and the surrounding community."

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